

Statement of the Chairman

Advisory Committee on Administrative and Budgetary Questions

1 April 2019

Proposed amendments to the Financial Regulations of the United Nations

(ACABQ report A/73/817, related report A/73/717)

Madam Chair,

I am pleased to introduce the Advisory Committee's report on the proposed amendments to the Financial Regulations of the United Nations (A/73/817).

The Advisory Committee considers that overall, there is a need for adequate justification and rationales for the proposed amendments to the Financial Regulations, including definitions of new terms and consistency in the use of terminology. The Committee has made observations on specific matters in its report.

With respect to a legal framework for the management of implementing partners and grant awards, the Advisory Committee recognizes the need to have such a framework in the Financial Regulations and Rules, as recommended by the Board of Auditors. However, the Committee considers that the language of the proposed amendments to the Financial Regulations lacks clarity and consistency and that there is a need for refinement.

The Advisory Committee therefore recommends against the approval of the proposed amendments to the Financial Regulations of the United Nations.

Thank you, Madam Chair.